



RACE™



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This CURRENT AFFAIRS bulletin is prepared to help students learn DAILY CURRENT AFFAIRS within 10 MINUTES
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NEWS IN SHORT

NEWS ①: A new cruise service connecting Hazira port in Surat and Diu Island

NEWS ②: Government extended the emergency credit line guarantee scheme till 30 June

NEWS ③: Union Minister Prakash Javadekar flagged off DEMU train from Phaltan to Pune

NEWS ④: Government extended the current foreign trade policy till September

NEWS ⑤: 6th Annual Meeting of the Board of Governors of New Development Bank 2021

NEWS ⑥: ICICI Bank and Axis Bank to co-lead NUE with Amazon and Visa as partners

NEWS ⑦: Axis Bank sold its UK subsidiary Axis Bank UK Limited

NEWS ⑧: RBI fixed Ways and Means Advances limits at ₹1.20 lakh crore for April-September 21

NEWS ⑨: SpiceJet signed MoU with Avenue Capital

NEWS ⑩: Britannia appointed former RBI governor Urjit Patel as additional director of the company

DAILY CURRENT AFFAIRS – 01.04.2021

NATIONAL AFFAIRS

Union Minister Mansukh Mandaviya launched a new cruise service connecting Hazira port in Surat and Diu Island

- A 300-passenger capacity cruise ship will have 16 cabins.
- It will make two round trips during the week.

Government extended the emergency credit line guarantee scheme till 30 June

- The government extended the Rs 3-lakh-crore emergency credit line guarantee scheme by another three months till 30 June and also widened its scope to new sectors, including hospitality, travel and tourism.

Union Minister Prakash Javadekar flagged off DEMU train from Phaltan to Pune via Lonand

- Phaltan, 110 km south-east of Pune is known for agriculture produce & agro-based industries.
- Owing to the above products and companies, there is much movement of traders and aggregators from Phaltan to Pune & other cities.

Government mopped up Rs 32,835 crore from disinvestment in FY21

- The government had mopped up Rs 32,835 crore from CPSE share sale and buybacks, thus exceeding the disinvestment target set in the revised estimates (RE) for the current fiscal.

Government extended the current foreign trade policy till September

- The existing foreign trade policy 2015-2020 was to expire on 31 March of 2021.
- Under the Foreign Trade Policy (FTP), the government offers incentives under various import-linked export schemes such as Duty-Free Import Authorisation (DFIA) and Export Promotion Capital Goods (EPCG).

STATE AFFAIRS

Odisha celebrates 86th statehood day on 1 April

- Odisha Day is also known as Utkal Dibasa day was celebrated in memory of the formation of the state as a separate province on 1 April 1936.
- This year marks the 86th Utkal Divas or the foundation day of Odisha.

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INTERNATIONAL AFFAIRS

Union Finance Minister Nirmala Sitharaman attended the 6th Annual Meeting of the Board of Governors of New Development Bank 2021

- The meeting was also attended by Governors/Alternate Governors of **Brazil, China, Russia, and South Africa**.
- This year's Annual Meeting theme was "New Development Paradigms: The Evolution of Infrastructure".

ITC Windsor first hotel in the world to achieve LEED Zero Carbon Certification

- The **LEED Zero carbon certification** demonstrates a deep commitment to implementing building and design strategies that assure an enhanced quality of life.
- It includes creating an environment where any **human-produced carbon dioxide** is removed from the atmosphere through **technological or natural means**.

BUSINESS & ECONOMY

ICICI Bank and Axis Bank to co-lead NUE with Amazon and Visa as partners

- Leading private sector lenders **ICICI Bank and Axis Bank** had tied up with global e-commerce major **Amazon and cards major Visa** to launch a **New Umbrella Entity (NUE)** to rival the **National Payments Corporation of India (NPCI)**, which currently delivers services like **UPI-based payments**.

ICICI Bank and PhonePe partnered to issue FASTag

- **ICICI Bank and PhonePe** announced their partnership for the issuance of **FASTag using UPI on the PhonePe App**.
- This integration allows over **280 million registered PhonePe users** to order and track the **ICICI Bank FASTag** conveniently on the app.

Axis Bank sold its UK subsidiary Axis Bank UK Limited

- **Axis Bank** sold its stake in its **UK subsidiary Axis Bank UK Limited** to **OpenPayd Holdings Ltd**, the private lender.
- This transaction is subject to approval by the UK financial regulator, the **Prudential Regulation Authority (PRA)**.

ACQUISITIONS & MERGERS

NSE Academy signed a pact with GIFT SEZ to launch certification in international financial services

- **NSE Academy**, a wholly-owned subsidiary of the **National Stock Exchange (NSE)** has signed a pact with **GIFT SEZ Limited** for capacity building of trained manpower by **developing, launching, and conducting training programmes** related to **International Financial Services**.

SpiceJet signed MoU with Avenue Capital

- **SpiceJet** signed a **Memorandum of Understanding (MoU)** with **Avenue Capital Group, New York** for a strategic alliance in respect of the **financing, acquisition, and sale and lease - back of 50 new planes** to be ordered by the airline.

AWARDS & RECOGNITION

Noted Marathi writer Sharankumar Limbale received Saraswati Samman 2020 for his book Sanatan

- The award carries **fifteen lakh rupees, a citation, and a plaque**.
- **Saraswati Samman**, instituted by **KK Birla Foundation in 1991**, is recognised as the most prestigious and highest literary award in the country.

Rajinikanth honoured with 51st Dadasaheb Phalke Award

- Information and Broadcasting Minister **Prakash Javadekar** announced **Superstar Rajinikanth** was honoured with the prestigious **Dadasaheb Phalke Award**.
- The **Dadasaheb Phalke Award** is **India's highest award in cinema**.

APPOINTMENTS & RESIGNATIONS

Britannia appointed former RBI governor Urjit Patel as additional director of the company

- **Britannia Industries**, the biscuits, and dairy giant, had appointed **former Reserve Bank of India governor Urjit Patel** as **additional director** of the company in the category of **non-executive and independent director** with effect from **31 March 2021** for a term of **5 years**.

Subhash Kumar appointed as the new CMD of Oil and Natural Gas Corporation

- **Subhash Kumar** had been appointed as the **additional charge of Chairman and Managing Director (CMD)** of **Oil and Natural Gas Corporation (ONGC)**.
- **Subhash Kumar** took over the post following the retirement of the incumbent **CMD Shashi Shankar**.

IMPORTANT DAYS

RBI celebrated its 86th Foundation Day on 1 April 2021

- The **Reserve Bank of India** is India's central bank and regulatory body under the jurisdiction of Union Ministry of Finance, Government of India.
- The Reserve Bank of India was established on **1 April 1935** in accordance with the provisions of the **Reserve Bank of India Act, 1934**.

OBITUARY

Former President of Madagascar Didier Ratsiraka passed away at 84

- **Didier** was President of Madagascar from **1975 to 1993** and from **1997 to 2002**.